

Tirana, on // / 04/2019

REQUEST FOR OFFERS

| DATE: | APRIL 11, 2019 | |
|-------|----------------------|----------------------|
| TO: | | FAX: + |
| FROM: | KESH J.S.C (ALBANIA) | FAX: +355 4 2241 982 |

Number of pages including cover sheet: [2]

SUBJECT: Optimization procedure of selling and purchasing of electricity.

The Albanian Power Corporation intends to carry out a procedure for selling/purchasing electricity for the period 13-22.04.2019, therefore invites you to submit your offer as follows:

| | Delivery Period | Delivery Profile | Power (MW) | Unit Price (EUR/MWh) | СВС |
|-------------|--------------------------|--|------------|-------------------------|----------------------|
| | | (MW) | | | |
| KESH seller | 13.04.2019 (Saturday) | 07:00-08:00 | Up to 80 | | Provided by buyer |
| | | 08:00-09:00 | Up to 20 | | |
| | | 09:00-10:00 | Up to 20 | | |
| | | 10:00-11:00 | Up to 20 | | |
| | | 18:00-19:00 | Up to 20 | | |
| | | 19:00-20:00 | Up to 20 | | |
| | | 20:00-21:00 | Up to 20 | | |
| | | 21:00-22:00 (CET, Albanian local time), 8 hrs | Up to 20 | | |

^{*} KESH j.s.c, requests from all interested companies that will participate in this procedure to submit only **one price for each hour**. KESH has the right to choose the capacity / hour at the highest price.

| | | Delivery Profile | Power (MW) | Unit Price (EUR/MWh) | СВС |
|-------------|------------------------------------|---|---------------|-------------------------|----------------------|
| | Delivery Period | (MW) | | | CBC |
| KESH seller | 14-22.04.2019 (Sunday - Monday) | 07:00-08:00 | Up to 80 | | Provided by buyer |
| | | 08:00-09:00 | Up to 20 | | |
| | | 09:00-10:00 | Up to 20 | | |
| | | 10:00-11:00 | Up to 20 | | |
| | | 18:00-19:00 | Up to 20 | | |
| | | 19:00-20:00 | Up to 20 | | |
| | | 20:00-21:00 | Up to 20 | | |
| | | 21:00-22:00 (CET,Albanian local time), 8 hrs | Up to 20 | | |

^{**} KESH j.s.c, requests from all interested companies that will participate in this procedure to submit only **one price for each hour**. KESH has the right to choose the capacity / hour at the highest price.

| | Delivery Period | Delivery Profile (MW) | Power (MW) | Unit Price (EUR/MWh) | СВС |
|------------|--------------------------|---|---------------|-------------------------|--------------------|
| KESH buyer | 13.04.2019 (Saturday) | 23:00-24:00 (CET,Albanian local time), 1 hrs | Up to 120 | п | Provided by seller |

| | | Delivery Profile | Power (MW) | Unit Price (EUR/MWh) | - СВС |
|------------|----------------------------------|---|------------|-------------------------|--------------------|
| | Delivery Period | (MW) | | | |
| KESH buyer | 14-22.04.2019 (Sunday-Monday) | 23:00-24:00 (CET,Albanian local time), 1 hrs | Up to 120 | | Provided by seller |

- 1. The Bid Evaluation Criteria is the lowest unit/price electricity for purchasing and the highest unit/price electricity for selling.
- 2. The companies are encouraged to offer total required quantities for the whole period; offers that submit lower quantities than the total required quantity, will also be accepted.
- 3. KESH sh.a., based on the audit recommendations of the Supreme State Audit and in accordance with the events occurring during previous procedures, requires all companies to be represented by only ONE independent entity, which should have a unique legal name, a unique headquarter, unique legal representatives and all distinguished criteria of an independent commercial company, until a new decision of responsible authorities for "Protection of competition".
- 4. The parties shall not be entitled to assign any rights under the Contract.
- 5. KESH sh.a. reserves the right to decline any bid or to accept fully or partially the quantities of electrical energy submitted by the companies or to cancel the selling-purchasing procedure (partly or totally) on its sole discretion.
- 6. The unit/price includes the value of fiscal obligations, but does not include the value of VAT. Only for comparison and evaluation reasons, the classification of the offers will be based on the lowest unit/price that does not include the value of VAT.
- 7. The contract with the foreign companies will be signed based only on the final offer's unit/prices and value of their offer, in which the value of VAT and other fiscal obligations will not be included. The contract with the local companies will be signed with the total value of the final offer (which includes VAT value + the values of all fiscal obligations recognized by the Albanian Legislation).
- 8. The Buyer/KESH jsc will not issue bank guarantees, make prepayment or other financial conditions requested. Above mentioned financial conditions from companies will not be considered and will bring disqualification of participant/s.
- 9. The Seller/KESH jsc will require to the companies to issue bank guarantees, make prepayment or other financial conditions as specified in Article 14.2 of the General Agreement. The non fufillment of above mentioned financial conditions from the companies will bring disqualification of participant/s.
- 10. KESH j.s.c will make the payment of traders on or before the twentieth (20th) day of the calendar month after the last day of the delivery of electricity.
- 11. KESH j.s.c, requests from all interested companies that will participate in this procedure to submit only **one price for each hour**.
- 12. Other criteria of participation to the purchasing procedure is the submission of legal-financial documentation stipulated in the article 5 of KESH j.s.c Trading Rules, approved by the Minister of Infrastructure and Energy and published at official website: www.kesh.al (except the companies that have submitted this documentation at KESH j.s.c).
- 13. All offers **must have a validity period until 12 April, 2019, hour 13:30,** Albanian local time. Offers without validity period or with validity period shorter than April 12, 2019, hrs 13:30, Albanian local time, will be automatically disqualified.
- 14. All offers will be sent by email only and without a negotiating phase.
- 15. The deadline for reception of your offers is 12.04.2019, up to **11:30 hrs CET** to the e-mail address: trading@kesh.al.
- trading@kesh.al.

 16. The invitation "Purchasing electrical energy for the period 13 22.04.2019", with be put the official website of KESH jsc: www.kesh.al.

Yours Sincerely,